

**Quakertown Community School District**  
**2019-20 Preliminary Budget**  
**Analysis of Fund Balance Surplus/Shortfall**  
**Assuming 2.7% increase in Millage Rate in 2019-20**

	Actual 2010-11	Actual 2011-12	Actual 2012-13	Actual 2013-14	Actual 2014-15	Actual 2015-16	Actual 2016-17	Actual 2017-18	<b>Projected 2018-19</b>	<b>Final 2019-20</b>
Revenues	86,748,703	87,024,910	89,491,128	91,583,035	93,477,121	97,671,437	102,855,177	105,930,061	<b>109,319,433</b>	<b>113,194,994</b>
Expenditures-Operations	83,431,095	85,780,320	90,827,962	91,636,966	92,391,087	97,012,788	103,552,966	104,291,322	<b>106,588,800</b>	<b>113,180,937</b>
Revenues Less Expenses	3,317,608	1,244,590	(1,336,834)	(53,931)	1,086,034	658,649	(697,789)	1,638,739	<b>2,730,633</b>	<b>14,057</b>
Budgetary Reserve										<b>800,000</b>
One-time items (revenues and expenditures)										
Prior Years Plancon receipts							1,417,662		<b>110,264</b>	
Land Purchase						(1,778,829)				
Sale of Buildings									<b>2,000,000</b>	
Equipment Purchase						(259,138)				
Milford Middle School demolition										
Capital Purchases							(600,523)	(288,891)	<b>(1,580,000)</b>	<b>(1,400,000)</b>
	-	-	-	-	-	(2,037,967)	817,139	(288,891)	<b>530,264</b>	<b>(1,400,000)</b>
<b>Net Operating Balance</b>	<b>3,317,608</b>	<b>1,244,590</b>	<b>(1,336,834)</b>	<b>(53,931)</b>	<b>1,086,034</b>	<b>(1,379,318)</b>	<b>119,350</b>	<b>1,349,848</b>	<b>3,260,897</b>	<b>(1,385,943)</b>
<b><u>Fund Balance Summary:</u></b>										
Unassigned Fund Balance - beginning balance	10,456,102	12,370,710	12,975,342	9,638,508	11,445,208	12,049,152	9,172,566	10,897,380	<b>13,214,373</b>	<b>8,653,504</b>
Committed Fund Balance - beginning balance	-	1,403,000	2,042,958	4,042,958	4,042,958	3,763,663	5,260,931	3,655,467	<b>2,688,322</b>	<b>10,510,088</b>
Net Operating Balance including one-time items	3,317,608	1,244,590	(1,336,834)	(53,931)	1,086,034	(1,379,318)	119,350	1,349,848	<b>3,260,897</b>	<b>(1,385,943)</b>
Prior Period Adjustment	-	-	-	1,860,631	(761,385)	-	-	-	-	-
<b>Total Ending Fund Balance and Budgetary Reserve</b>	<b>13,773,710</b>	<b>15,018,300</b>	<b>13,681,466</b>	<b>15,488,166</b>	<b>15,812,815</b>	<b>14,433,497</b>	<b>14,552,847</b>	<b>15,902,695</b>	<b>19,163,592</b>	<b>17,777,649</b>
Unassigned Fund Balance	12,370,710	12,975,342	9,638,508	11,445,208	12,049,152	9,172,566	10,897,380	13,214,373	<b>8,653,504</b>	<b>9,166,475</b>
Committed Fund Balance - PSERS	1,403,000	2,042,958	2,792,958	2,792,958	2,513,663	2,010,931	1,005,467	327,213	-	-
Committed Fund Balance - Capital	-	-	1,250,000	1,250,000	1,250,000	3,250,000	2,650,000	2,361,109	<b>10,510,088</b>	<b>8,611,174</b>
<b>Total Ending Fund Balance and Budgetary Reserve</b>	<b>13,773,710</b>	<b>15,018,300</b>	<b>13,681,466</b>	<b>15,488,166</b>	<b>15,812,815</b>	<b>14,433,497</b>	<b>14,552,847</b>	<b>15,902,695</b>	<b>19,163,592</b>	<b>17,777,649</b>
<i>Unassigned Fund Balance as a % of Expenditures</i>	<i>14.83%</i>	<i>15.13%</i>	<i>10.61%</i>	<i>12.49%</i>	<i>13.04%</i>	<i>9.26%</i>	<i>10.46%</i>	<i>12.64%</i>	<b>8.00%</b>	<b>8.00%</b>

*Note: The District commits the portion of fund balance that is in excess of 8% of expenditures at the completion of the annual audit.*